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# FOSTER PROJESİ | PROJECT

## EMPOWERING THE PRIVATE SECTOR TO FOSTER SOCIAL AND ECONOMIC COHESION IN TÜRKİYE

DECEMBER 2023

### NEWSLETTER 3

## NEWS DIGEST FROM FOSTER PROJECT:

### TRY 1.4 Billion Grant Support for SMEs from FOSTER Project

The SMEs that will benefit from the FOSTER Project's grant programme, which is funded by the European Union, managed by the KfW Development Bank, and run by KOSGEB, have been announced. A total of TRY 1,4 billion in grant support will be provided to approximately 1,500 SMEs under the scope of the programme.

### FOSTER Project Seventh Technical Steering Committee Meeting was Held at KOSGEB

The FOSTER Project's Seventh Technical Steering Committee Meeting was held in a hybrid format, with representatives from the European Union Delegation in Türkiye, KfW Development Bank, and KOSGEB PMU in attendance.

### FOSTER Project Fifth Steering Committee Meeting was Held Online

The Fifth Steering Committee Meeting of Empowering the Private Sector to Foster Social and Economic Cohesion (FOSTER) Project was held online on September 12, 2023.

### Adjustment for the First Monitoring Period

Within the scope of FOSTER Project Employment Committed SME Support Programme, conditions have been relieved for SMEs that are having difficulties in fulfilling their employment commitments due to the inability to complete work permit processes during the first monitoring period.

### New Flexibility for SMEs to Fulfil their Employment Commitments for the First Period

The first monitoring period of the Employment Committed SME Support Programme has started on December 1, 2023 within FOSTER Project. A new flexibility has been introduced for SMEs that cannot fulfil their employment commitments in the first period. The flexibility will enable these enterprises to benefit from grant support.

[CLICK FOR DETAILS](#)



### EVENTS

#### We Met with the Beneficiary SMEs via Online Information Meetings

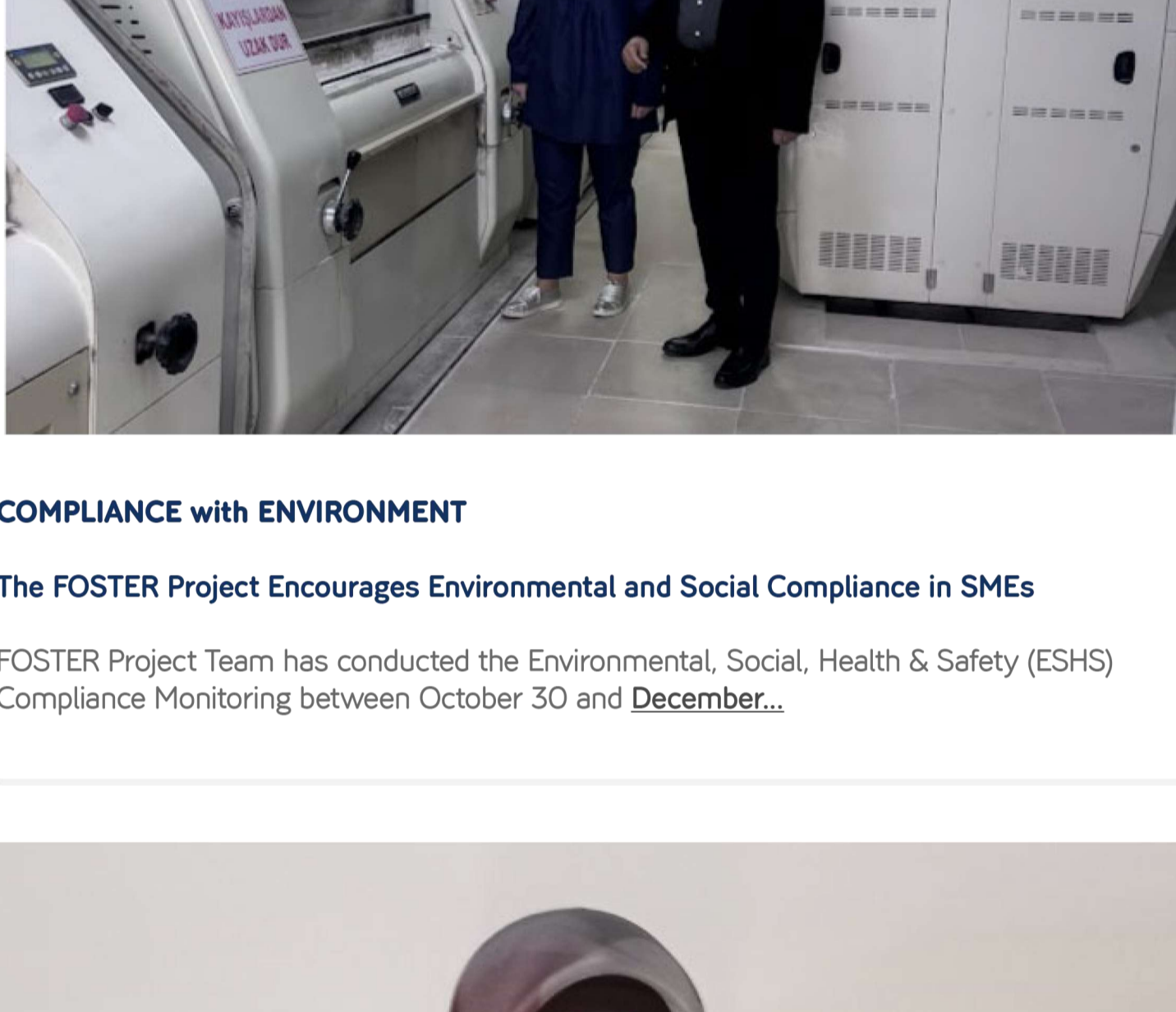
FOSTER Project Team and the Employment Committed SME Support Programme's beneficiary SMEs have met via online information [meetings](#)...



### CAPACITY BUILDING

#### Trainings Support Us in Building Institutional Capacity

Institutional Capacity Building activities for the FOSTER Project Team continue. 424 people attended certified trainings in 11 different [fields](#)...



### COMPLIANCE with ENVIRONMENT

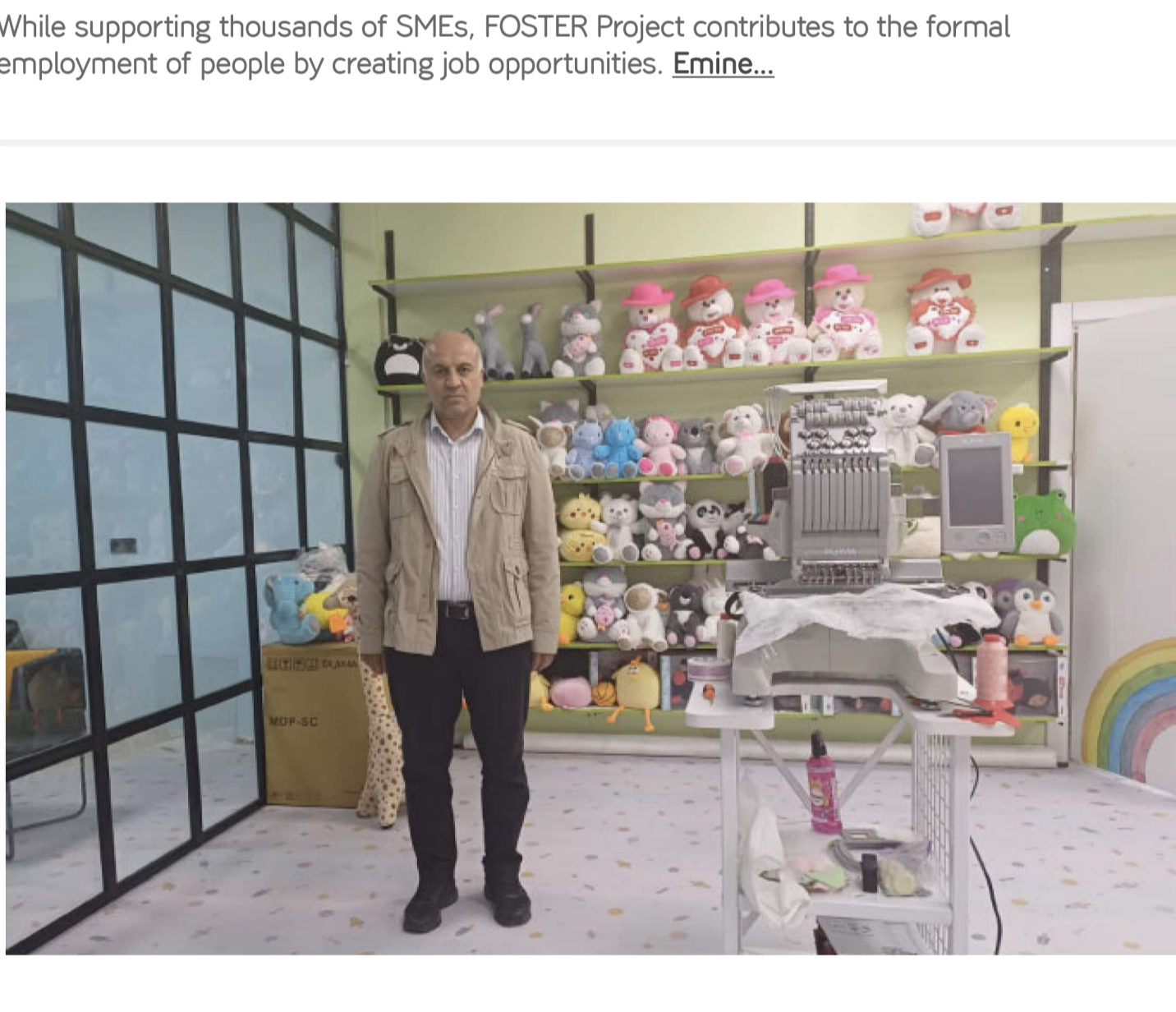
#### The FOSTER Project Encourages Environmental and Social Compliance in SMEs

FOSTER Project Team has conducted the Environmental, Social, Health & Safety (ESHS) Compliance Monitoring between October 30 and [December](#)...

### BENEFICIARY EMPLOYEES

#### She Got Her Dream Job Thanks to FOSTER Project

While supporting thousands of SMEs, FOSTER Project contributes to the formal employment of people by creating job opportunities. [Emine](#)...



### BENEFICIARY SMEs

#### FOSTER Project has Provided Relief to Oturakçı Toys Following the Earthquake

The FOSTER Project improved the competitiveness and sales of Oturakçı Toys, which received a loan through the Employment Committed [SME](#)...



### BENEFICIARY SMEs

#### FOSTER Project Supports Gülsan Metal's New Investment

Gülsan Metal operates in different areas of the aluminum sector from scrap trading to profile production and made its water tower [investment](#)...



### BENEFICIARY SMEs

#### Madasa Tekstil Benefits from the Project Adjustments

Madasa Tekstil operates in Kahramanmaraş where the devastating earthquake occurred. They can benefit from the FOSTER Project [thanks](#)...



### BENEFICIARY SMEs

#### Mekosan Boru Used the Project Loan for R&D Activities

Mekosan Boru, a manufacturer of pipe packaging, countersinking and grooving machines, and pipe and profile painting lines, has [relieved](#)...



### BENEFICIARY SMEs

#### The FOSTER Project Contributed to the Rapid Recovery Following the Earthquake

While the favorable loan provided through the FOSTER Project Employment Committed SME Finance Support Programme [supports](#)...

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